

RECORD OF EXECUTIVE DECISION

Tuesday, 20 February 2024

Decision No: (CAB 23/24 43653)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Cabinet Member for Finance and Change
SUBJECT:	Revenue financial monitoring report for the period to the end of December 2023
AUTHOR:	Stephanie Skivington

THE DECISION

General Revenue Fund
Cabinet is recommended to:

- (i) Note the forecast outturn position is a £11.83M deficit, after taking account of £23.97M agreed in-year cost control measures and savings, as outlined in paragraphs 3 to 11.
- (ii) Note the performance in delivering agreed savings plans and in-year cost control measures for 2023/24 as detailed in paragraph 12.
- (iii) Note the performance of treasury management, and financial outlook in paragraphs 13 to 17.
- (iv) Note the performance against prudential indicators in paragraphs 18 and 19.
- (v) Note the forecast year end position for reserves and balances as detailed in paragraphs 20 to 22.
- (vi) Note the Key Financial Risk Register as detailed in paragraph 23.
- (vii) Note the improvement in the Dedicated Schools Grant cumulative deficit detailed in paragraph 27.
- (viii) Note the performance indicators detailed in paragraphs 30 to 31.
- (ix) Note the forecast outturn position outlined in the Collection Fund Statement detailed in paragraphs 35 to 40.

Housing Revenue Account
Cabinet is recommended to:

- (x) Note the forecast outturn position is a surplus of £0.59M as outlined in paragraphs 32 to 34.

REASONS FOR THE DECISION

To ensure that Cabinet fulfils its responsibilities for the overall financial management of the council's resources.

DETAILS OF ANY ALTERNATIVE OPTIONS

Not applicable.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 20th February 2024

Decision Maker:
The Cabinet

Proper Officer:
Claire Heather

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in (<i>if applicable</i>)